

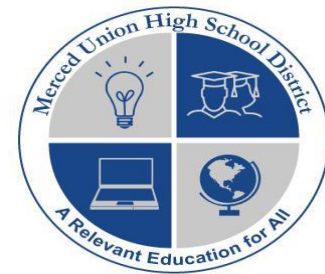
# 2017-18 All Funds Budget

## Merced Union High School District

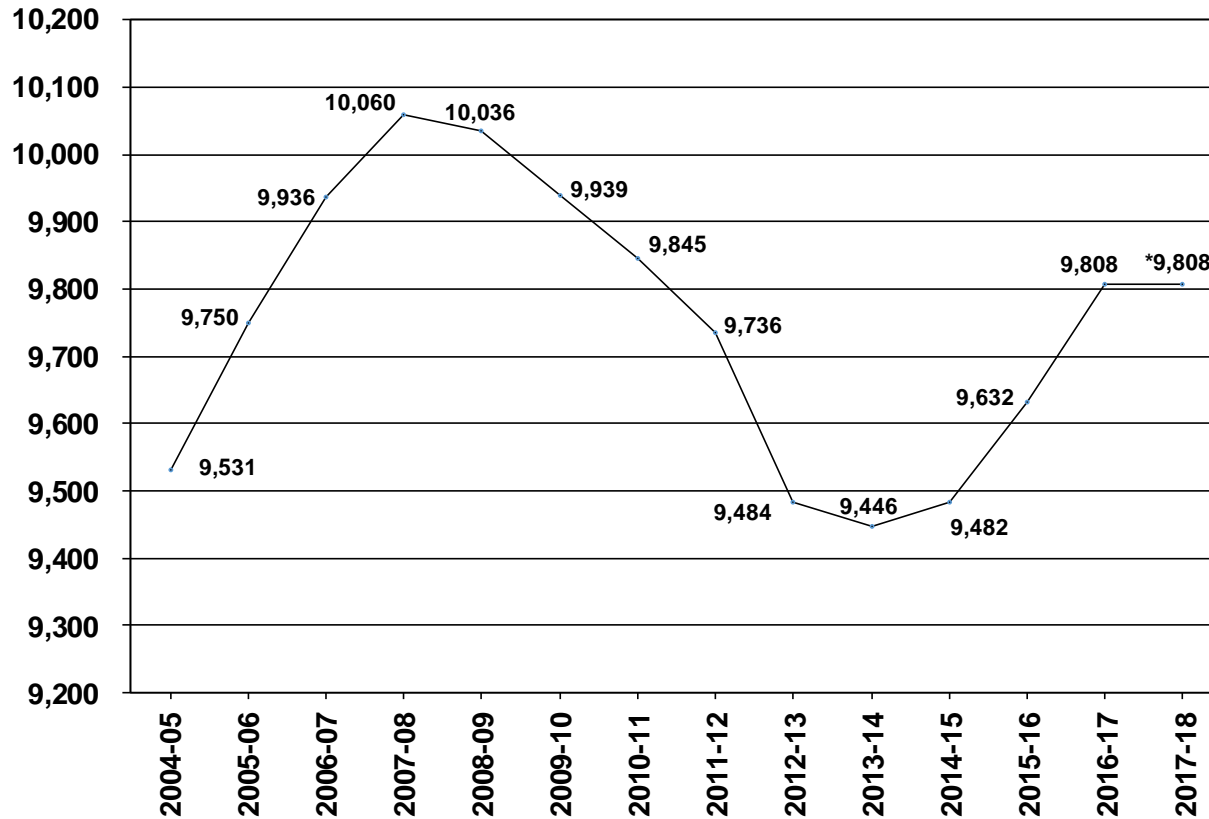
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BUDGET PRESENTATION -- JUNE 14, 2017

BUDGET ADOPTION -- JUNE 21, 2017



# Average Daily Attendance History



**\*Estimate for 2017-18**



# LCFF Components 2017-18 Budget

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Item	Dollar Amount
State Aid	\$ 78,262,093
Education Protection Account	\$ 14,611,772
Local Property Taxes	\$ 17,083,014
Other Funds included in LCFF:	
Deferred Maintenance Fund	\$ (374,034)
<b>Total LCFF Funds</b>	<b>\$ 109,582,845</b>

# Revenue Assumptions for 2017-18

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1.56% LCFF Target COLA

LCFF GAP funding – 43.97%

ADA: Projected 2017-18 P-2 ADA is 9,808

Lottery: \$144/ADA Unrestricted  
\$45/ADA Restricted

0% COLA for special education and state categorical funding

# 2017-18 Revenue (Including Transfers In)

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Income Source	Amount	Percent
LCFF/Revenue Limit	\$ 109,582,845	84.30%
Federal Income	\$ 7,556,815	5.81%
Other State Income	\$ 11,057,663	8.51%
Other Local Income	\$ 1,504,234	1.16%
<b>Subtotal</b>	<b>\$ 129,701,557</b>	<b>99.78%</b>
Interfund Transfers In	\$ 285,000	0.22%
<b>Total</b>	<b>\$ 129,986,557</b>	<b>100.00%</b>

# Expenditure Assumptions 2017-18

1.5% step and column increase

2.0% salary increase for certificated and management

Transfers-out	FD 43 Facilities	\$ 2,000,000
	FD 17 Replenish Funds	\$ 1,000,000
	FD 20 OPEB – Replenish Funds	\$ 1,000,000
	FD 20 OPEB – Energy Grant RePay	\$ 618,220
	FD 12 Child Development	\$ 489,519
	FD 13 Café – Temp Loan	\$ 285,000
	FD 13 Café – Add'l Svcs LCAP Plan	\$ 288,480
	FD 14 Deferred Maint	\$ 750,000
	FD 15 Transportation – Bus Purchases	\$ 1,200,000

# 2017-18 Budgeted Expenditures (Incl. Transfers)

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Item	Amount	Percent
Certificated Salaries	\$ 53,173,547	39.92%
Classified Salaries	18,194,360	13.66%
Employee Benefits	28,689,546	21.54%
Books & Supplies	6,805,940	5.11%
Services	16,661,326	12.51%
Capital Outlay	317,659	0.24%
Other Outgo	2,142,038	1.61%
Direct Support/Indirect Costs	(405,609)	-0.30%
<b>Subtotal</b>	<b>\$ 125,578,807</b>	<b>94.27%</b>
Interfund Transfers Out	7,631,219	5.73%
<b>Total</b>	<b>\$ 133,210,026</b>	<b>100.00%</b>

# 2017-18 Expenditures by Function

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Item	2016-17		2017-18	
	Estimated Actuals	Percent	Original Budget	Percent
Instruction	\$ 69,681,575.85	53.89%	\$ 67,847,689	54.03%
Instruction - Related Services	17,033,159	13.17%	17,871,225	14.23%
Pupil Services	15,644,782	12.10%	15,788,799	12.57%
Ancillary Services	1,765,160	1.37%	1,349,124	1.07%
Enterprise	330,847	0.26%	330,847	0.26%
General Administration	7,090,771	5.48%	7,443,325	5.93%
Plant Services	15,547,792	12.02%	12,805,761	10.20%
Other Outgo	2,210,955	1.71%	2,142,038	1.71%
<b>Total Expenditures</b>	<b>129,305,042</b>	<b>100.00%</b>	<b>\$ 125,578,808</b>	<b>100.00%</b>



# General Fund Summary

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Description	2016-17		2017-18	
	Estimated	Actuals	Original	Budget
Beginning Balance	\$	13,730,815	\$	12,089,658
Revenue	\$	130,784,278	\$	129,701,557
Expenditures	\$	129,305,042	\$	125,578,808
Excess(Deficiency) of Revenues Over Expenditures	\$	1,479,236	\$	4,122,749
Interfund Transfers In	\$	2,325,106	\$	285,000
Interfund Transfers Out	\$	5,445,499	\$	7,631,219
Increase (Decrease) in Fund Balance	\$	(1,641,157)	\$	(3,223,470)
<b>Ending Balance</b>	<b>\$</b>	<b>12,089,658</b>	<b>\$</b>	<b>8,866,189</b>

# Ending Balance Components

	2016-17 Estimated Actuals	2017-18 Original Budget
Components of Ending Fund Balance		
Nonspendable		
Revolving Cash	\$ 20,000	\$ 20,000
Stores	114,186	200,000
Restricted	1,189,242	1,337,930
Assigned		
Other Assignments	3,594,787	3,208,893
Reserved for Economic Uncertainties	7,171,443	4,099,365
<b>Unappropriated 6/30</b>	<b>0</b>	<b>0</b>

# General Fund Summary 3 Year Projection

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Description	2016-17 Estimated Actuals	2017-18 Original Budget	2018-19 Projected Budget	2019-20 Projected Budget
Beginning Balance	\$ 13,730,815	\$ 12,089,658	\$ 8,866,189	\$ 4,560,494
Revenue	\$ 130,784,278	\$ 129,701,557	\$ 133,317,654	\$ 135,950,257
Expenditures	\$ 129,305,042	\$ 125,578,808	\$ 130,895,349	\$ 130,960,851
Excess(Deficiency) of Revenues				
Over Expenditures	\$ 1,479,236	\$ 4,122,749	\$ 2,422,305	\$ 4,989,406
Interfund Transfers In	\$ 2,325,106	\$ 285,000	\$ 285,000	\$ 285,000
Interfund Transfers Out	\$ 5,445,499	\$ 7,631,219	\$ 7,012,999	\$ 5,512,999
Increase (Decrease) in Fund Balance	\$ (1,641,157)	\$ (3,223,470)	\$ (4,305,694)	\$ (238,593)
<b>Ending Balance</b>	<b>\$ 12,089,658</b>	<b>\$ 8,866,189</b>	<b>\$ 4,560,494</b>	<b>\$ 4,321,900</b>

# Budget Revenue Assumptions for Subsequent Years

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	2018-19	2019-20
Base	\$ 91,088,561	\$ 94,230,346
Supplemental and Concentration	22,623,417	22,614,235
Total LCFF Funding	\$ 113,711,978	\$ 116,844,581
Target COLA	2.15%	2.40%
Projected GAP Funding	71.53%	73.50%
STRS Statutory Rate	16.28%	18.13%
PERS Statutory Rate	18.10%	20.80%

# Other Funds Student Services

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	2017-18 Budget			
	Beginning Balance	Total Revenues	Total Expenditures	Ending Balance
<b>Fund 11 - Adult Education</b>	\$ 484,981	\$ 2,849,790	\$ 3,319,661	\$ 15,111
<b>Fund 12 - Child Development</b>	\$ 86,163	\$ 525,576	\$ 523,784	\$ 87,955
<b>Fund 13 - Cafeteria &amp; Nutritional Services</b>	\$ 59,708	\$ 5,617,872	\$ 5,493,386	\$ 184,194
<b>Fund 15 - Pupil Transportation Equipment</b>	\$ 102,361	\$ 1,200,020	\$ 874,224	\$ 428,158

# Other Funds Facilities

	2017-18 Budget			
	Beginning Balance	Total Revenues	Total Expenditures	Ending Balance
<b>Fund 14 - Deferred Maintenance</b>	\$ 550,527	\$ 1,126,034	\$ 1,126,034	\$ 550,527
<b>Fund 21 - Building Fund (Measure M)</b>	\$ 2,678,283	\$ -	\$ 2,678,283	\$ -
<b>Fund 25 - Capital Facilities (Developer Fees)</b>	\$ 3,795,611	\$ 1,324,022	\$ 35,526	\$ 5,084,107
<b>Fund 35 - School Facilities Fund</b>	\$ 171,430	\$ 2,000	\$ 152,543	\$ 20,887
<b>Fund 43 - Sp Reserve for Capital Outlay Projects</b>	\$ 2,758,318	\$ 2,000,000	\$ -	\$ 4,758,318

# Other Funds Reserves

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	2017-18 Budget			
	Beginning Balance	Total Revenues	Total Expenditures	Ending Balance
<b>Fund 17 - Special Reserve for Other Than Capital Outlay Projects</b>	\$ 6,303,611	\$ 4,127,339	\$ -	\$ 10,430,949
<b>Fund 20 - Special Reserve for Postemployment Benefits</b>	\$ 3,017,339	\$ 1,618,720	\$ 3,077,339	\$ 1,558,720

# Other Funds

## Merced County Maintained

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	2017-18 Budget			
	Beginning Balance	Total Revenues	Total Expenditures	Ending Balance
<b>Fund 51 - Bond Interest and Redemption Fund</b>	\$ 10,989,414	\$ 8,649,478	\$ 7,131,603	\$ 12,507,290



# 2017-18 Certification of All Funds Budget

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## X POSITIVE CERTIFICATION

As president of the governing Board of the MUHSD, I certify that based upon current projections MUHSD will be able to meet its financial obligations for the current fiscal year and subsequent two fiscal years.

## QUALIFIED CERTIFICATION

As president of the governing Board of the MUHSD, I certify that based upon current projections MUHSD may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

## NEGATIVE CERTIFICATION

As president of the governing Board of the MUHSD, I certify that based upon current projections MUHSD will be unable to meet its financial obligations for the remainder of the fiscal year or for the subsequent fiscal year.